INFORMATION FOR ALL THIRD AGE LEARNING GROUPS THAT ARE REGISTERED CHARITIES

PayPal Canada, <u>www.paypal.com</u>, offers a discounted processing rate for Registered Charities under the Canada Revenue Agency. There is not a discount for non-profits that are not Registered Charities.

The regular rate for payments to organizations is 2.9% plus.30 cents per transaction – for charities it is 1.9% plus.30 cents.

These are the six steps to apply:

- 1. Go to www.paypal.com
- 2. Click Fees at the bottom of the page
- 3. Click More about Merchant Fees under "Selling is 2.9% +.30 per sale, or less!"
- 4. Click View all Discounts & Fees under "2.9% + .30 cents per transaction"
- 5. Click Apply Now, then complete the application
- 6. Read and accept the User Agreement, then click submit.